

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made and entered into on **20-JAN-2025** between **Technotran** (www.technotran.in, ISO 9001:2015 Certified Company), with its registered office at M/S Technotran, 24/2, 2nd floor, SMH Building, Beside Canara Bank, Magunta Layout, Nellore, A.P-524003, hereinafter referred to as "**TECHNOTRAN**",

and

DBS Institute of Technology (DBSIT), located at S.P.S.R. Nellore, Andhra Pradesh, under the aegis of the D.S. Naidu Group, hereinafter referred to as "**DBSIT**".

As the context may require, **TECHNOTRAN** and **DBSIT** shall be referred to individually as "**Party**" and together as "**Parties**".

WHEREAS

- **TECHNOTRAN** is a leading Educational Technology firm specializing in Embedded Systems, Robotics, IoT, Artificial Intelligence, and Industry-relevant educational programs.
- **TECHNOTRAN** is approved by AICTE for internships and supports educational institutions in workshops, projects, and industry-specific training.
- **DBSIT**, established under the D.S. Naidu Group, is a premier institution offering Bachelor's degrees in various engineering disciplines. It is recognized for its industry-driven approach to education and training, aiming for consistent excellence.
- The Parties recognize the importance of collaboration in providing advanced training, internships, and project work to students, preparing them for industry challenges.

NOW, THEREFORE,

The Parties agree as follows:

1. Purpose

This MOU establishes a collaborative framework between **TECHNOTRAN** and **DBSIT** to offer high-quality training programs, internships, and project guidance to students, bridging the gap between academic learning and industry requirements.

2. Scope of Collaboration

The Parties agree to collaborate on the following activities:

a) Internship Programs:

- Offer industry-relevant internships in domains such as **Embedded Systems, IoT, VLSI Design, AI & ML, and Robotics.**
- Ensure that students receive hands-on training and certifications upon successful completion.

b) Project Guidance:

- Provide mentorship for final-year projects with a focus on **industry applications and innovation.**
- Facilitate the implementation of projects using the latest technologies and tools.

c) Workshops and Training:

- Conduct workshops, webinars, and expert sessions to familiarize students with **emerging technologies and industry trends.**

d) Revenue Sharing:

- Revenue generated from internships, workshops, and projects will be shared as follows:
 - **80% to TECHNOTRAN**
 - **20% to DBSIT**

e) Resource Utilization:

- TECHNOTRAN will provide the required technical resources, training modules, and industry experts.
- DBSIT will facilitate infrastructure and student participation.

3. Duration and Termination

This MOU will remain in effect for a period of **3 (three) years** from the date of signing and may be renewed upon mutual agreement.

Either Party may terminate this MOU by providing a **30 (thirty) days' notice** in writing to the other Party.

4. Intellectual Property

Each Party retains ownership of its respective intellectual property. No rights to use the intellectual property of the other Party are granted unless explicitly agreed upon in writing.

5. Confidentiality

Both Parties agree to maintain the confidentiality of any shared information, except as required by law or mutually agreed otherwise.

6. Financial Terms

- The revenue-sharing model (80%-20%) will apply to all revenue generated from activities outlined in this MOU.
 - Financial settlements will be processed quarterly, with detailed records maintained for transparency.
-

7. Communication and Reporting

All communication required or permitted to be made or given hereunder shall be in writing in English and deemed to be properly delivered when sent by registered mail, facsimile, or email to the other Party's address as indicated below:

a) If to **TECHNOTRAN:**

- Attention: **R. Vikas Reddy, Founder and Managing Director**
- Address: M/S Technotran, 24/2, 2nd Floor, SMH Building, Beside Canara Bank, Magunta Layout, Nellore, A.P-524003
- Tel. No.: +91 9703047292
- Email: vikas@technotran.in

a) If to **DBSIT:**

- Attention: **Correspondent, DBS Institute of Technology**
- Address: NH-5, DSNaidu Nagar, Near Industrial Estate, Maddurupadu (V), Kavali (M), Andhra Pradesh 524201

8. Dispute Resolution

In case of disputes, the Parties will strive to resolve them amicably. If unresolved, the matter will be referred to arbitration under applicable laws in India.

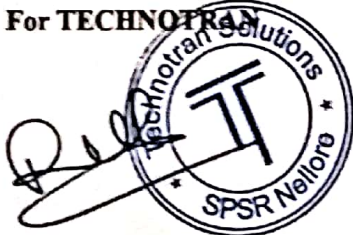
9. Entire Agreement

This MOU represents the entire agreement between TECHNOTRAN and DBSIT and supersedes any prior agreements, whether written or oral, regarding the subject matter.

10. Signatures

IN WITNESS WHEREOF, the authorized representatives of TECHNOTRAN and DBSIT have signed this MOU on the date first written above.

For TECHNOTRAN



VIKAS REDDY RAPURU
Founder & Managing Director

For DBS Institute of Technology

Correspondent